



ANNUAL FINANCIAL STATEMENT

Project: 20163-002 - SUN Pooled Funds
Partner(s): 1455 - Bill and Melinda Gates Foundation
1672 - SUN Scaling Up Nutrition Movement
As on: 31 Dec 2021

Income:

Contributions		
	2016	1,814,670.00
	2017	2,391,557.71
	2018	4,400,898.63
	2019	4,030,456.34
	2020	6,275,766.90
	2021	71,599.05
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		18,984,948.63
Interest		
	2016	1,531.75
	2017	23,628.79
	2018	43,650.59
	2019	68,770.10
	2020	17,363.57
	2021	3,728.03
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		158,672.83
Transfers		
	2020	2,560.37
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		2,560.37
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Total Income	A	19,146,182
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**Less: Project Expenses
Period-Years**

2016	Project(s) Expense	25,842.71
	Management Fees	1,808.99
		27,651.70
2017	Project(s) Expense	2,224,503.65
	Management Fees	155,715.21
	Net Exchange Gain/Loss	(490.96)
		2,379,727.90
2018	Project(s) Expense	1,233,411.77
	Management Fees	86,338.82
	Net Exchange Gain/Loss	(28.69)
		1,319,721.90
2019	Project(s) Expense	6,003,434.13
	Management Fees	420,240.39
	Net Exchange Gain/Loss	35.51
		6,423,710.03
2020	Project(s) Expense	3,431,419.58
	Management Fees	240,199.37
	Net Exchange Gain/Loss	(52.94)
		3,671,566.01
2021	Project(s) Expense	3,296,023.28
	Management Fees	230,721.63
	Net Exchange Gain/Loss	1,484.03
		3,528,228.94
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Total Expenditure	B	17,350,606
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Less: Project Capitalised Assets:	C	0
Less: Project Advances	D	1,395
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Project Cash Balance (Surplus)	A-B-C-D	1,794,181
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Less: Actual Commitments		
PO Commitments	E	24,420
HR Commitments	E	0
Projected Fees on Commitments	E	1,709
Prepayments	E	0

Project Fund Balance (Surplus)**A-B-C-D-E****1,768,052**

Notes:

- ❖ All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.
- ❖ Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
- ❖ The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- ❖ Please note that the final audit report of UNOPS financial statements for 2021, as per regular process, has not yet been shared by the UN Board of Auditors. The audit itself has been concluded and the Board of Auditors has shared its observations with UNOPS. None of these raise any concerns about the integrity and completeness of the client project records that have been used to prepare the attached Financial Report. Should the reported figures need to be adjusted, UNOPS will provide a revised statement without delay

Certified by:



Comment:

Azmat ULLAH, Finance Specialist, UNOPS

Date: 13 June 2022

Report run on: 13 Jun 2022

Dear Sir/Madam,

Subject: ANNUAL FINANCIAL STATEMENT

We enclose the Annual Financial Statement for project **20163-002 - SUN Pooled Funds**, which commenced in year **2016** and indicates the incurred expenditure as at **31 Dec 2021**

We draw your attention to the following:

- a. Total funds received: US\$ 19,146,182 which includes interest earned: US\$ 158,673
- b. Incurred expenditure and management fee: US\$ 17,350,606
- c. Project advances: US\$ 1,395
- d. Commitments: US\$ 26,129
- e. Fund Balance: US\$ 1,768,052

If you have any questions, please do not hesitate to contact UNOPS.



Yours Sincerely,
Azmat ULLAH,
Finance Specialist,
UNOPS